FOREIGN FINANCIAL FIELD

Paris-Firmer Tone in Berlin.

the tone was dull.

Pacific was 2% lower at 228%.

Wall Street.

23% 149 130% 64% 63% 21% 13

139 29 281/ 129 164/ 154/ 951/

STOCK MARKET REVIEW

Early Declines Are Followed by 469,836 shares for the same day in 1912. Recoveries Later.

Sentiment had not improved overnight at the opening yesterday, and prices were fractionally under Thursday's closing figures in a market active and with a declining tendency. Some of the selling was by commission houses who were obliged to close out the accounts of customers who had failed to respond to calls for additional margins. Union Pacific showed a loss of seven-eighths of a point compared with its final quotation of Thursday. United States Steel, Amalgamated Copper, New York, New Haven & Hartford and Canadian Pacific were among the active issues that displayed losses in the early trading.

In the case of New Haven the stock sold at 85, its lowest price on record, not taking into account the rights deducted from Thursday's price. Canadian Pacific exhibited the greatest loss, as it was 14 points down at its initial appearance. The copper stocks displayed some betterment in the later dealings, responding to the favorable quarterly statement of production made by the Utah company and the rise in metal prices abroad. In the latter part of the forenoon a firmer tone was in evidence among several of the leading issues, especially Southern Pacific, which sold up more than a point above ats low price of the morning and carried other active issues up in sympathy.

The early afternoon trading was quiet, with prices slightly easier, but no special disposition was shown on the part of the bears to pursue a further aggressive course of new short commitments. In fact, signs of a turn in the other direction were manifested in buying orders that appeared at the lower level. Traders were not very favorably impressed with a report circulated that the Pennsylvania Railroad intends to place a blanket mortgage for \$1,000,-1000,000. It was said that the purpose of the road will be to provide for all refunding and contingencies of the future. Such an issue of bonds would establish a new high record for railroad bond issues which is now enjoyed by the Great Northern, with an issue of \$600,000,000 In the late trading the market re-

wealed a dull tone, but prices preserved a considerable share of their earlier advance, and there appeared to be a stronger undertone than during previous days. The Street was much interested in currency affairs and the possible changes in the administration bill as recommended by President Vanderlip of the National City Bank. The report from Washington that Senator Owen had expressed himself as favorable to a consideration of an amendment to the measure encouraged bankers to feel more hopeful that the bill will be in a decidedly more acceptable form before being enacted into law. The local money situation revealed little change, as time money was dull and rates continued easy. Call loans were renewed at a lower rate of 3% per cent and were in plentiful supply

	Yields of leading active stocks, based on the present selling prices and fixed dividend rates:
1	Amalgamated Copper
Ì	American Can preferred
ij	American Smelting common 6.43
Š	American Smelting preferred 7.0
Ž	American Telephone and Telegraph . 6.66
į	Canadian Pacific
1	Consolidated Gas4.69
Ì	Great Northern preferred 5.71
1	Illinois Central4.7
1	Lehigh Valley
1	Louisville & Nashville5.32
3	New York Central
i	Northern Pacific
d	Pennsylvania
Ì	Reading
ġ	Union Pacific common6.7
B	United States Steel common9.21

MONEY AND EXCHANGE.

THE MONEY MARKET .- Call money was easier; renewal rate, 314 per cent. Rates: Opening, 3% per cent; highest, 3% Adams Express. per cent; closing, 34 per cent. Time money was quiet and demand was light.

Rates: 4426 per cent for sixty days, 5 per cent for four months, 5 per cent for five for four months, 5 per cent for five months, 6 per cent for five for four months, 5 per cent for five months, 4%25 per cent for six months.

Mercantile paper was practically unchanged and a small volume of business was transacted. Rates: 5%26 per cent do preferred. was transacted. Rates: 5%@6 per cent for sixty to ninety days' indorsed bills receivable, 5%@6 per cent for choice four to six months single names and 6 per do preferred.

cent for others.

FOREIGN EXCHANGE.—Foreign exchange closed easy. Rates were without material change. Yesterday's quotations:
Demand sterling, 4.8545@4.85½; cables, 4.859@4.8596; sixty-day bills. 4.81900. material change. Yesterday's quotations do preferred. 34
Demand sterling, 4.8545@4.85½; cables, 4.859@4.855; sixty-day bills, 4.8120@ do preferred. 115
4.8130; short francs, 5,20% less 1-64; short reichsmarks, 94% less 1-32.

DOMESTIC EXCHANGE.—Boston, par Savannab, buging 3-16c discount, selling par; San Francisco, sight 3c premium, telegraphic 6c premium; Charleston, buying par, selling 1-16c premium; Chicago, exchange 10c premium; New Orleans. 114
exchange 10c premium; New Orleans. 115
Implie Steel & 10n. 34
E W Bliss Co. 34

DOMESTIC EXCHANGE.—Boston, par; Savannah, buging 3-15c discount, selling par; San Francisco, sight 3c premium, telegraphic 6c premium; Charleston, buying par, selling 1-15c premium; Chicago, exchange 19c premium; New Orleans, commercial 15c discount, bank \$1 premium; St. Louis, exchange 19c discount bid, 5c discount asked. Kings Co El Lt & Pow
Otis Elevator
do preferred
Fhelps, Dodge & Co.
Pope Manufacturing
de preferred
Pratt & Whitney pref.
Remington Typewriter
do 1st preferred
do 2d preferred
Royal Bakirg Powder
de preferred

SILVER MARKET.—Bar silver in London was steady at 28%d, unchanged. SUB-TREASURY.—The United States Sub-Treasury was a creditor at the Clear-ing House yesterday to the extent of \$434,568.

BANK CLEARINGS.-New York, BANK CLEARINGS.—New York, exchanges \$348,366,922, balances \$17,241,947; Boston, exchanges \$32,108,802, balances \$1,284,665; Phitadelphia, exchanges \$30,-389,373, balances \$2,667,969; Pittsburgh, exchanges \$12,254,746; Baltimore, exchanges \$15,254,746; Baltimore, exchanges \$15,388,80, balances \$856,322; Chicago, exchanges \$1,167,770, balances \$3,316,-376; St. Louis, exchanges \$150,659,873, balances \$1,466,966.

RAILROAD EQUIPMENT BONDS AND CAR TRUSTS.

AND CAR TRUSTS.	NEW YORK CITY BONDS.	*New Stock.
(Maturing 1913-'27.)	(Furnished by W. N. Coler & Co., No. 42 Cedar street.)	TOBACCO STOCKS.
(Furnished by Swartwout & Appenzeliar, No 44 Pine street.) Name. Maturity. Interest yield. Atl Coast Line 4 p c, 1913-17. 5.20 4.70 Batt & Ohio 415 p c, 1914-22. 5.20 4.95 Boston & Alb 415 p c, 1914-27. 5.30 4.90 Ches & Ohio 4 p c, 1913-17. 6.00 5.00	#44, March, 1962 Bld. Ask. #14a, March, 1960, opt. 30. 38 58-18 #44a, September 1960, 37-2 38 #44a, March, 1963, 1025, 103	(Quotations furnished by L. L. Winkelman & Co., No. 44 Broad screet.) Open. High. Low. Bid. Ask British-Am Tob., 24% 55 25% 25% 55 25% do when issued, 25% 25% 25% 25% 25% 25% Havana Tobacca.
Chic & Alt 4-4½ 5 p. c. 1913-19. 6.50 5.00 Chic & East 10 4½-5 p. c. 1913-17. 5.50 Chic & Northwn 4½ p. c. 1914-22. 5.10 4.80 Chic, R I & P. 4½-6 p. c. 1913-19. 6.20 5.20 Del & Hudson 4½ p. c. 1922. 97 99 Eric 5 p. c. 1913-23. 5.40 5.10 Ullroid Cent 4½ p. c. 1914-23. 5.15 4.00	44 gs. May, 1851. 103 103 103 104 105 105 105 105 105 105 105 105 105 105	Cigar Stores
Missouri Pac 5 p c. 1913-17. 6.50 5.50 N Y C Lines 5 p c. 1913-22. 5.20 4.90 do 4% p c. 1914-27. 5.20 4.90 Norf & Western 4 p c. 1913-16. 5.20 4.70 Pennsylvania 4 p p c. 1914-23. 5.00 4.80 Seub Air Line 4 p c. 1914-23. 5.00 5.00 Southern Pacific 4 p p . 1914-23. 5.20 5.00 Southern Pacific 4 p p . 1914-23. 5.20 5.00	14s. November, 1886. 123, 257s 214s. November, 1864-55 124s 1214s. May 1864-55 125; 84 1214s. May 1864-55 125; 84 1214s. November, 1841. 125, 1845 1214s. November, 1841. 1856 1214s. various maturities, 1829-1814, 4.8984, 40 basis	Bedstared Courses

NEW YORK STOCK EXCHANGE QUOTATIONS

Friday, Oct. 17.-Total sales for the day, 344,762 shares, compared with

Total sales January 1 to October 17, inclusive, 69,152,650 shares, com

Sh'rs				Open.	High.	Low.	Final	Bid.	Ask
1,500	and the same	rate.	Alaska Gold Mines		22%	21%	2238	2214	22
300		-	Allie-Chalmers Dr. ath Dd	14	14	14	71%	14 71%	
28,900	+1 -	6	Amalgamated Copper		9130	70% 21%	21%	2015	21
300	- 48	-	American Beet Sugar	120	130	130	130	128	131
100	- 14	8	American Brake Shoe pr	3674	315	30%	30%	30%	31
10,900	7.74	7	American Beet Sugar. American Brake Shoe pr. American Can American Can pr. American Can pr.	90%	91	80456	9076	901	91
100	+ 14		American Car & Foundry	4114		411/2	411/6	4116	43
100	-	7	American Car & Foundry American Car & Foundry pr	1114	114	144	114	111	114
350		-	Amagican Cities 10	350	36 28	36 3714	3%	28	39
500	+ 1/2 + 1/8	-	American Cotton Oil	20%	20%	20%	35%	2014	21
120	- 14		American Linseed American Locomotive American Malt American Malt American Smelting	77%	7%	776	7.76	718	. 8
400		-	American Linseed pr	2014	201/4	20	29%	19 29%	21 30
100	- 1/4		American Locomotive	29%	298 ₄	293/ ₄ 51/ ₄	514	5%	6
100		-	American Matt	6114	62	6118	62	6124	
1,100	+ 14	4	American Locomotive American Malt American Smelting American Smelting pr American Tobacco American Woolen Anaconda Copper Atchison, Topeka & Santa Fe Atchison, Topeka & S. F. pr Atlantic Coast Line Baldwin Locomotive Baltimore & Obio	99	99	99	99	98%	50
2,210	- 83	8	American Tel. & Tel	12015	1211/4	120	121%	120%	121
100		20	American Tobacco	225	225	225	225	225	229
200		-	American Woolen	20	20	20 33%	20 34%	20° 34%	21 34
1,400	+ 1/8	12	Anaconda Copper	903	34% 92	50%	91%	91%	91
3,750 200		6	Atchison Toneka & S. F. Dr.	9814	9814	981/8	9814	981%	98
800	- 14	7	Atlantic Coast Line	1131	11352	113	11312	113%	114
800	21	2	Baldwin Locomotive	401 m	40%	40	40	38	44
1,100		6	Baltimore & Ohio	9238	93	92%	921/2	9214	92 81
100	_				80 2914	80 29	80 29%	78 2934	30
	+ 1/2	6	Bethlehem Steel	85%	86	85%	86	857s	86
500 800	-1	6	Brooklyn Union Gas	120	120	120	120	1201/2	126
300	- 16	_	Brunswick Co	714	714	714	714 1712	614	7
800	-	-	Brunswick Co	17	171/2	17	1756	223%	223
19,650		10	Canadian Pacific	1914	224	22216 1952	2233 ₄ 193 ₄	19%	
700	+ 1/4	7	Central Leather Central Leather pr. Chesapeake & Ohio Chicago & Alton Chicago Great Western	91	91	91	91	90%	92
1.400	41	4	Chesapeake & Ohio	5514	5614	55%	5614	56	0.65
200	+ %		Chicago & Alton	101 *	1018	10%	1018	10	20
190		-	Chicago Great Western	11	11	11	11	11 99	12 99
4,305		9	Chicago, Mil. & St. Paul Chicago, Mil. & St. Paul pr Chicago, St. P., M. & O. pr Chicago, & Northwestern	1201	991/2 1321/4	98% 131%	131%	13114	
200	-11/4 18	7	Chicago, St. P. M. & O. nr.	1301	13014	13014	1301/2	130	140
200	- 1/2	7	Chicago & Northwestern	126%	126%	12614	12614	12514	126
1,800	+ 4	60				2566	39	39	39 27
900	+ 1/2		Colorado Fuel Consolidated Gas Corn Products	271%	2716	271/8	2714 12814	27% 128	128
800 700		6	Corn Products	875	12814	1281 ₈ 87 ₈	9	. 9	9
100	_ 14	7				296.55	967 ₈	9514	96
1401	+ 14	20	Delaware, Lack. & Western	400%	40016	400%	400%	395	400
500	- 12		Denver & Rio Grande	1778	17%	17%	17%	17%	17 30
130	-1%	-	Delaware, Lack, & Western. Denver & Rio Grande. Denver & Rio Grande pr Distilling Securities. Duloth, S. S. & Atlantic Erie	30	30 157 ₈	30 15	30 157s	1574	
1,400		-	Dulath S S & Atlantic	516	516	514	514	5	6
2.800	+ 16	-	Erie	2514	263	25344	26%	98	26
700	- 1/4	-	Erie 1st pr	40%	41	411-54	4.1	40%	41
4500	-23	6	F. W. Woolworth	8916	89% 38	8914 3774	8984	90% 37%	91 38
200	- 12	7	General Motors	37%	78	78	78	7614	78
280	+ 1/9	8	General Motors pr General Electric Goodrich	13944	140	13915	140	13914	140
1,220	+ 14		Goodrich	20	20%	20	2012	2055	21
200		7			87	87	87	8514	87 121
1,500	1	7	Great Northern pr. ex div Great Northern Ore ctfs	2014	12112	1201a 201 ₂	121	130%	31
100	-11/2	5 25	Havana El Py & P	80	80	80 2	- 80	801-2	82
100	-2	6	Havana El. Ry. & P. Havana El. Ry. & P. pr. Homestake Mining. Illinois Central.	91	91	91	91	92	. 95
100		7.8	Homestake Mining	107	107	107	107	106	108
9001		5	Illinois Central	1051/2	10614	105	10614	10614	107
2,900	+ 14	_	Inter Metropolitan	13	1514 1334	15	151/4 123/4	15	13
3,700	41	_	InterMetropolitan pr	5614	58	56	57161	5734	57
100	- 4	6	Inter. Harv. Co. of N. J	1015	101%	1015	101561	10114	102
300		-	Illinois Central Inspiration Copper. Inter-Metropolitan Inter-Metropolitan Inter-Harv. Co. of N. J. Inter Paper Kansas City Southern.	676	678	636	6.54	7	8
500	+ 14	14	Kansas City SouthernLehigh Valley	23	2314	23	2314	23%	23 149
2,600		10	Lenigh Valley	14859	14914	14814	149	1901	197

Kansas City Southern
Lehigh Valley
Louisville & Nashville.
Mackay Companies pr
Mexican Petroleum
Miami Copper.
Minneapolis & St. Louis .
Minneapolis & St. Louis pr
M. St. P. & S. S. M.
Missouri, Kansas & Texas
Missouri Pacific
National Biscuit
National Biscuit
National Enam. & Stp.
Nevada Consol.
New York Central
New York Central
New York, Chi. & St. Louis
New York, Ont. & Western
Norfolk & Western
Norfolk & Western
Northern Pacific
Norfolk Southern
Pacific Mail

Norfolk Southern
Pacific Mail
Pacific Tel. & Tel.
Pennsylvania
People's Gas.
Pittsburg Coal
Pittsburg Coal pr
Pressed Steel Car
Pressed Steel Car
Pressed Steel Car
Rallway Steel Spring

Rallway Steel Spring
Ray Con. Copper
Reading
Republic Iron & Steel.

Republic Iron & Steel pr Rock Island

Rock Island pr.
Rumely
Seaboard Air Line
Scaboard Air Line pr.
Sears-Roebuck
St. Louis & San Fran. 2d pr.
Southern Pacific ctfs.
Southern Pacific rets, 1st pd.
Southern Railway pr.
Southern Railway pr.
Studebaker Corp.

Virginia-Carolina Chemical pr Vulcan Detinning pr. Wabash pr. Wells-Fargo Western Union. Westinghouse Electric.....

(Furnished by Harvey A. Willis & Co., No. 32 (Furnished by S. H. P. Pell & Co., No. 37

Studebaker Corp.

MISCELLANEOUS SECURITIES.

NEW YORK CITY BONDS.

22 141/2 851/2 127 193/2 28

1974

20 87 23%

96 1517₆

221/4 141/2 351/2 127 193/4 281/2 119 101/2 153/4 943/4

63 851/₂

40 19%

110%

2012 88 23%

96 15136

18%

213₈ 75 264₉ 74 29 107 367₈ 41₉ 211₈ 1483₈

Bid. A

Merica 555

Am Exch 217

Battery Pk 110

Bowery 400

Bryant Pk 150

Bronx Boro —

Bronx 170

Butch & D 125

Century 190

Chase 255

NEW YORK BANK STOCKS.

New Stock.

TRUST AND SURETY COMPANIES.

Wall street.)

Harriman N 280
Imp & Trad 500
Irving Nat. 175
Liberty 620
Liberty 620
Liberty 620
Liberty 620
Minhat Co. 210
Minhat Co. 210
Mich & Hul. 220
Merchants' 175
Merchants' 175
Merch EX. 145
Matropolitan 175
Mt Morris. 270
Mt Mutual 300
N Nassau. 195
Nat Renerve &
Nat Renerve &
Nat Renerve &
Nat Renerve &

590

22 141/2 351/2 127 191/4 28 119 103/4 151/4 901/2 53 85

1914

85%

15%

151%

- 84

+ % + % - % -1%

100 -114 5,900 - 76

Atchison
Ealt & Ohlo.
Canadian Facific
Chesa & Ohlo
Chie Gt West
St Paul.
Denver
Erie do 1st pref..... Hilinois Central... Illinois Central.
Louis & Nash.
Kan & Texas.
NY Central.
Norfols & West.
Pennsylvania.
Reading
fouthern By
Southern Pacific.
U S Steel.
Waisseh 105% 130%

BANK OF GERMANY RETURN.

Berlin, Oct. 17.-The weekly statement of the Imperial Bank of Germany shows the following changes: Gold on hand increased 36,710,000 marks, cash on hand increased 61,613,600 marks, notes in circulation decreased 187,280,00) marks, treasury bills decreased 59,703,000 marks, deposits Am increased 9,995,000 marks, loans decreased 1,164,000 marks, discounts decreased 186,-578,000 marks.

BOND MARKET SALES.

	1000 Chin Rwy 5s 50	3000 Int-Met 4168 74%
	1000 Jap 1st 41/28, 86%	1900 Int Nav &s 77
	14000 do 2d 416s. 80%	
	7000 N Y C 4548	4000 lows Cent is. 50
١	1917 May 100%	2000 K C So 58 95%
	1000 do 455x 1962	1000 Lack Steel as
	tem repts 100%	1923 92%
	2000 do 45 a 1960 986	5000 Lake Sh gen
	1000 do 4s 1908, 94%	34g8 ES
	2000 do 1969 55	1000 do 87%
į.	6000 do 35st 1064 83%	1000 do 4s 1928 92
ı	1000 Adams Ex 40 70	3000 Ldg & M 78120%
	1000 A & S 314s 85%	1000 L I gen 4s 88% 1000 L & N gen
	11000 All Val 48 95%	1000 L & N gen
ì	1000 Am A C fs . 100	6s
	2890) Am Sm 68103	5000 do unified 4s 93%
	16000 A T & T evt	1000 do M & M
	4548 95%	416s . s10f. 58%
١	12609 do 96	1000 do 99%
	2009 do 961/2	1000 M St P & S S
	21900 do 96%	M 48 92
	2000 Am T 6s reg.116	19000 Mo Pac evt 5s 78
	1000 do 4s 96	5000 N Y C & St L
	2009 Am W P 5s., 82%	. 1st 4s 96%
	4000 do 811/2	6000 N Y G E L H
	2000 Armour & Co	& P col 5s. 191%
	real est \$15s 99%	5000 do p m 4s. 825s
	46000 A T & 9 F	10000 N Y N H & H
	gen 4s 93	convt deb 6s
	2009 do 9314	1948
	5000 do adj 4s	27000 do
	stamped. 85%	112000 do
	9009 do convt 4s 1969 92%	
	1909 74.75	14000 N Y Tel 4548, 97%
	1000 do 92%	
	5000 do 92%	11-pm101
	3000 B & O prior lien 3168 91	1000 N Y Rwys rfg
	5000 do 50%	48 78%
	11000 do cvt 454 . 5154	30000 do ad) 6s 5314
	9000 do 915	15000 do
1	1000 do Sw 314s 87%	12009 do 53%
	1000 Beth Sti 1st	5000 Nor & W cvt
1	fis 95	4148
1		2000 do102%
j	1000 B C Ry 5s101	25000 Nor Pac 48 94%
i	1000 B R T In 99%	10000 do 95
ı	7000 do 48 854	1000 do 38 67
ı	4000 R U El La 994	2000 Pac Const 5s. 99%
ı	1000 H II Gas 5s.106	15000 Pac T & T 58 9819
ı	1000 Cal Gas & El	4000 do 98%
ı	in	1000 Penn 314s 1915

 4669 do
 92
 2009 P G & C of C

 1660 Ch & O con
 5s
 1000 Phila
 5s

 1000 do gen this 53
 1000 Phila
 Co 5e
 1822

 1000 C & A 25s. 51½
 2000 Pub S of N J
 5s
 1

 2700 C B & Q Jt
 1000 do
 1000 do
 1

| 1000 | Ch & O con | 104% | 1009 | Finit | Co | 58 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 | 85 | 1000 | do | cm | 45 |

Surplus of \$4,905,886 Equals Net Earnings for Year Ended 19.6 P. C. on Preferred Stock. June 30 Show \$504,110 Loss. The report of the Crucible Steel Com-

pany for the fiscal year ended August 31 Lake Eric Rallway Company for the year Prices Lower in London and last showed a total income of \$6,358,131, ended June 30, 1913, published yesterday, an increase of \$1.844.173 over the previous showed total operating revenue of \$7,831,year. After deducting \$2,052,245 for 948, an increase of \$333,891 over the pre-London, Oct. 17.—As a result of general charges and appropriations, there was liquidation and of an absence of support left a surplus of \$1,35,886 available for income, amounted to \$1,614,409, a loss of dividends, as compared with \$3,424,996 for \$504,110. Interest obligations, rentals, etc., pressed and values were lower at the close. Considerable disappointment was is equal to 19.6 per cent on the comsumed \$1,501,404 of the net, leaving a surplus of \$113,005, compared with \$718,in evidence, due to the absence of public pany's \$25,000,000 preferred stock, against 117 for the previous year. interest in the market, when an inducement of nearly a fortnight's credit in 1911-'12. The balance for the common ment of nearly a fortnight's credit stock, after deducting \$1,750,000 for preshould make some active buying. Gilted stock, after deducting \$1,750,000 for preshould make some active buying. Gilted stock, after deducting \$1,750,000 for preshould ment, \$224,000 for payments on equipments, \$224,000 for payments on equipment obligations, leaving a deficit to be the tone was duil. stock, as compared with 6.8 per cent aggregating \$876,165, against a deficit for

price movements were within a narrow carned the previous year. This is the best showing ever made in range. Selling orders from the Continent the history of the company, despite the loss deficit on June 30 last of \$1.274,096. depressed Canadian Pacific and around fact that during the year two of the the close the list sold off on orders from largest plants were shut down for nearly three months on account of a strike. The Consols closed 1-16 higher at 72 11-16 for report stated that it is still too early to money and 72% for the account. Canadian predict the effect of tariff reductions on its products. Gold premium at Madrid to-day was

Gold premium at Madrid to-day was	
6.00, against 6.05 yesterday; at Lisbon, 18.00, unchanged.	AVERAGE OF THE TRIBUNE'S LIST OF FIFTEEN RAILS.
Paris, Oct. 17.—Sentiment was less favorable on the Bourse to-day, and in the late trading speculative issues were sold down. Three per cent rentes closed 25 centimes higher at 87 francs 45 centimes for the account. Exchange on London, 25 francs 27½ centimes for checks. Private rate of discount, 3% per cent. Berlin, Oct. 17.—The feeling was better on the Boerse to-day owing to an improved bank showing, and prices were firmer at the close. Exchange on London, 20 marks 46½ pfennigs for checks. Money, 4½ per cent. Private rate of discount, 4½ per cent.	High for month, July 28. 122.567 Low for month, July 11. 118.267 High for month, August 13. 123.367 Low for month, August 13. 123.367 Low for month, August 2. 120.392 High last month, September 23. 125.068 Low last month, September 4. 120.967 High week ended October 4. 123.350 High last week. 122.783 Low last week. 129.783 Cotober 10, one week ago. 121.317 One month ago. 124.058 One year ago. 139.833 October 10, 139.833 October 14. 120.108 October 15. 120.068 October 16. 118.508 October 17, yesterday's close. 118.542 AVERAGE OF THE TRIBUNE'S LIST OF TWELVE INDUSTRIALS. High for month, July 29. 75.667 Low for month, July 29. 75.687
LONDON CLOSING PRICES.	High for month, August 29 78.823
London New York	Low for month, August 20
close, equiva-	High last month, September 1579,948
Oet. 17. lent. Oct. 16. Chngs.	Low last month, September 3 77.313
Consols money 7211 - + 6 Consols account 725 - + 74	High week ended October 4 77.042
Amalgamated 72% 71 80% + W	
Atchison 5314 90% 90% 14	Low week ended October 1 76,563
Ealt & Ohio 95 925 925 - 12 Canadian Pacific 2285 2275 2275 2285 - 18	High last week
*Canadian Pacific. 228% 227% 223% -1% Chesa & Ohio 57 35% 35% -1%	Low last week
Chie Gt West 115 115 11 + 5	October 10, one week ago
20100 345 37503 4402 4508 450 470	20 000

| P S C of No. | P | Quicksliver | 2 | 28 | do pref. | 3 | 4 | Ry Sti Sp pf 91 | 26 | Rt Rt Sec. | - 78 | Rt W & O. | 128 | Rt W & O. | 12

de pref....

One year ago

91,240

Holiday

October 16		y's close 72.	573	do preferred	111 - 5% 40 64 89	111 5% 40 64 89
INAC	rivi	STOCKS.	BONDS AND NOTES.			
	sked.		about.	Braden 68	156	156
Adams Ex. 122	127	Lorillard P. 156	160	Braden 7s (new)	152	152
All-C 5th pd 6	8	do pref109	111	BRT 5% notes	9674	96 12
Am Ag Ch. 4314	41	Long Island, 31	27	Western Pacific 58	79%	79%
do pref 89	9136	Mah Coal749	860	MINI	NG.	
Am B S pf. 67	70	Mackay Cos. 77%	80	3770000		1915
A B S & F. 88 2	9256	Man Beach., 1%	. 4	Atlanta	131 ₂	30
Am Cit pf 63%	64	Manhat El. 125	130	Beaver	19	19
Am Coal 75	100	May Dep St. 63%	102 •	Big Four	676	64
Am C Oil pf 97%	96	do pref 97	3%	Braden	214	This
Am Coal P. 84 Sio pref100	102	Mer Marine 3% do pref 13%	14%	C O D Consolidated	:0314	.031-2
Am Dist T. 15	102	MStP&SSMpf.134	145	El Paso	314	31/4
Am Exp116	119	do L. L 77	83	Ely Consolidated	.06	.06
Am H & L. 4	414		190	Florence	90	110
do pref 18%	21	M K & T pf 54	58	Giroux	156	1%
Am Loc bf. 95	96	Mor & Es167	176	Greene-Cananca (old)	65%	6.95
Am Malt pf 42	45	Nash & Ch. 130	140	Jumbo Extension	0914	.0916
Am Sm of H 801/2		Nat Bis pf118	120	Kerr Lake	311	311
Am Snuff 156	159	N E&S C pf 75	78	La Rose	0017	.09%
do pref 99	100	Nat Lend 4314	4012	MacNamara	.0954	314
A S F new, 25	27	_do pref 101%	106	Mason Valley	31/2	74
Am S Ref. 106%	10752	NR of Mistpf 36	45	Nevada Hills	14	144
do pref114	116	do 2d pref. 10%	111/6	Ohio	12	14
A T pf new 1001;	102	N Y Air B. 5812 NYC&StL 1pf 90	10	Stewart	1.6	1,4
Am T & C. 16%	40	do 2d pref. 65	88	Tonopah Extension	1.4	1.4
Am Www pf Am Wool pf 77%	7955	N Y Dock 8	11	Tonopah Merger	56	54
Am W P pf 12	15	do pref 25	35	Tonopah Mining	444	442
Ann Arbor, 10	25	N Y L & W 115	125%	Tularosa	1	4
do pref 30	70	N Y St Ry	901/2	West End Con	154	15
Assets Real, 73	77	Nor & W pf 81%	88	Wettlaufer (ex div)	.08	.08
Ass M 1st. 107	198	North Am 70	72			
do 2d	106	NOMCpt.	25	NEVADA QU	OTAT	IONS
Assoc OII 40		NOT & L. 634	65			
Bald Lo pf.10%		Ont Silver 1/2	107	(Furnished daily by Wei	r Bros.	& Co.
Batoplins 1	70	Pabst Brew 103 Pac Coast 80	87	Broad at		V. 1947 V. 1944
Beth Sti pf. 69	11314	do lat pref. 75	95			tober 17,
do preflla	135	do 2d pref. 78	100	TONOP	AHS.	
Buttertek 26	27%	PT&Tpf	91	Y	esterday	's To-
Cal Pet pf. 49%	62	Pere Marg	30		close.	- 6
an South.	64	do pref	38		id. Asi	
Case, J I pf	9514	Peo & East. 9	14	Tonopah Mining4.	55% 4.51	4.68%
C of N J 250	320	P'thone M 25	30	Tononah Helmont	00 7.06	7.00
C & S A T.102	104	do pref 85	99	Tonopah Hallfax	25 1.50	1.20
C & A pf 20%	40	Phelps Dodge,188	77	Tonopah Extension I	00 to 1.00	5. 1.022.9
C H & Q 200	-	Phila Co 89	54	Tonopah Merger	94 100	100
tine to the contract	98	PCC& St L 80	85	Belmont Extension	14 .15	.14

GOLDFIELDS. .03 .03 .05 .05 .05 .05 .03 .22 .06 .03 .14 .08 .03 .04

1913.

-day's

STANDARD OIL SUBSIDIARIES.

(Furnished by Carl H. Pforzhelmer, No. 25 Broad street.)

PUBLIC UTILITY SECURITIES.

SHORT TERM NOTES,

(Maturing 1913-18)

(Burnished by Swertwout & Appenzellar, No. 25

(Maturing 1913-18)

(Furnished by Swertwout & Appenzellar, No. 25

(Maturing 1913-18)

(Furnished by Swertwout & Appenzellar, No. 25

(Maturing 1913-18)

(Furnished by H. F. McConnell & Co., No. 25

(Furnished by Swertwout & Appenzellar, No. 25

(Maturing 1913-18)

Approx.

Approx.

Am Lt & Tr.314 36

Optical & So lat 1

1000 Texas Co cvt

1000 Col. & So lat 1

1000 Texas Co cvt

1000 Texas Co cvt

1000 Texas Co cvt

1000 De R G con

1000 Sept. 1000 (Furnished by H. F. McConnell & Co., No. 25 Pine street.)

CRUCIBLE STEEL'S YEAR WHEELING & LAKE ERIE PATENT AWARD \$617,000

American Can Co. Settles with Vulcan Detinning.

The income account of the Wheeling &

From last year's surplus there was de-

ducted \$755,170 for additions and better-

NEW YORK CURB.

Speculation in the curb market yesterday was again on an extremely small scale, while during the larger part of the session almost complete stagnation prevailed. At the outset considerable weakness developed on comparatively small offerings, especially in the higher priced industrials, which later extended to the

Nevada stocks were fairly active, with

(Furnished by Harry E. Thompson & Co., No. 25 Broad street.)

INDUSTRIALS.

British-Am Tobacco... Cluett-Peabody pref... Con Rubber Tire... do preferred Emerson-Brant pref... Havana Tobacco... do preferred Houston Oil

do preferred
Houston Oil
Manhattan Shirt pref.
Manhattan Transit
Marconi of America.
May's Oil
National Sugar
N Y Transportation.
Oil Fields of Mexico.
Standard Oil of N J.
Tobacco Products pref.
United Cigar Stores.
do preferred.

The suit of the Vulcan Detinning Conpany against the American Can Company, charging infringement of patent rights of the former's detinning process, which has been in the courts since 1903, has at last surplus of \$113,005, compared with \$718,- been settled, according to an announce ment yesterday by Henry Wollman, coun sel for the complainants. The settlement provides that the American Can Company shall pay to the Vulcan Detinning Com-

pany \$617,000 in cash.

According to Mr. Wollman, the amount of the award is next to the largest in the ment obligations, leaving a deficit to be history of patent litigation in this coun-try. It is understod that the payment to the previous year of \$12,860. The receiver's balance sheet showed a total profit and the detinning concern will be made in the near future.

In a special letter to the shareholders of the Vulcan company regarding the disposition to be made of the award, the company has stated that the net amount less such sum as the directors may deen advisable to hold in reserve, will be used first in the payment of the 21 per cent of accumulated dividends on the preferred stock, and the remainder to be available for other purposes, including dividends on

industrials, which later extended to the mining stocks. Before midday, however, a slight raily set in on covering. United Cigar Stores after declining about & recovered. British-American Tobacco eased of slightly, but likewise was steady. The Standard Oil shares were irregular. New Jersey was down about 2 points, while Washington Oil moved up about the same. Lehigh Valley Coal Sales rose 8 points. the common stock, if deemed advisable From the offices of the American Can Company came the statement that the company, several years ago, had set aside \$700,000 with which to pay the judgment made against them by the courts in favor Nevada stocks were fairly active, with prices reactionary. Midway declined from opening sales at 41c to a low of 38c, selling finally at 39½c. North Star, under pressure, came out at from 35½c to 32½c and closed at 33c. Jim Butler was weaker, selling at from 59c to 58c, and Tonopah Merger changed hands at 55c and 54c. Nevada Hills lacked support and sold at from 76c to 74c. Montana was off to \$13-16, and \$13½ was paid for West End. Belmont was firm at \$7. Goldfield Consolidated sales were recorded at \$13½. of the Vulcan company.

CONSOLIDATED EXCHANGE. A heavy proportion of the business in

Wall Street was handled on the Consolidated Stock Exchange. Sales on that erchange totalled 64,500 shares, of which 5,930 shares were transacted in the half hour before trading began elsewhere in the financial district. So far as individual stocks were concerned the broadest mankets were in Amalgamated Copper, with 15,970 shares; United States States Sted with 16,960 shares; Reading, with 1630 shares; Union Pacific, with 10,310 shares; Rock Island, common, with 2,620 shares and American Can, with 2,250 shares. The break in the Rock Island issues to per low prices for the movement was a feature of the closing dealings. Rock Island common sold as low as 1114 on the Consolidated, compared with a low reached on the New York Stock Exchange of 11%. The general list held well in the fact of the Rock Island collapse. Prices had improved earlier, with reports that the currency bill was likely to be modified to at least partially meet banking objections exerting a favorable influence. At the same time the advance was not accompanied by any aggressive upbiding, and it was referred to by traders on its floor, who were bearish as a "feeble raily," considering the extent of the previous decline. Room sentiment, in fact, continued rather pessimistic regarding the general financial and railroad outlook, on the 9:30 of clock opening call there were irregular changes in prices compared with Thursday's closings. American Can sold on the New York Stock Exchange of Thursday's closings. American Can soid on the call as low as 30%, against a subsequent New York Stock Exchange low of 30%. STOCKS.

14,340 Reading 15.8% 100
2,020 Rock Island 13 13%
170 do pref 20 20
410 South Factific, S5/5 80
20 Southern R7, 211%
100 Tenn Copper, 20 25
120 Third Ave 36 36%
10,310 Union Pac, 1875, 148%
30 U S Rubber, 1884
30 U S Rubber, 1884
40 do pref, 105
110 Utah Copper, 505
115
64,500 Total sales 214 215 28 28 36 36 147 147 58% 58% 53% 58% 50% 50% 51% MINING.

Guaranty Trust Company

of New York 140 Broadway

Capital and Surplus \$30,000,000 Resources, over - 215,000,000 Capital

COLUMBIA-KNICKERBOCKER TRUST COMPANY

DIVIDEND NOTICES.

\$2,000,000

Surplus

\$7,000,000

THE TRENTON POTTERIES CO.
TRENTON, N. J., October 18, 1913.
DIVIDEND NO. 56.
At a meeting of the Board of Directors.
Feld this day, a dividend of ONE PER CENT.
(1%) was declared on the Non-Cumulative
Preferred Stock of the Company, payable on
October 25, 1913, to stockholders of record
at 3 o'clock P. M., October 16, 1913. Transfer Books do not close.
C. E. LAWTON, Secretary and Treasurer.

LEHIGH VALLEY COAL SALES CO.

C. E. LAWTON, Secretary and Treasurer.

IEHIGH VALLEY COAL SALES CO.

New York, Sept. 29, 1913.

The Board of Directors of the Lehigh Valley Coal Sales Company have this day declared a dividend of TWO AND ONE-HALF
PER CENT. (\$1.25 per share), payable Oct.
29, 1913, to those stockholders of the Company who are holders of full-share certificates
of stock, registered on the Company's books at
the close of business Oct. 9, 1913. Chevks will
be mailed. W. J. BURTON, Treasurer.

THE H. B. CLAPLIN COMPANY THE H. B. CLAFLIN COMPATION COUPAINTS.

Church and Worth Sts. N. Y., Oct. II, M. A quarterly dividend of one and one-quarter per cent. (14%) on the First Preferred Stock, and one and one-half per cent. (14%) on the Second Preferred Stock of this Company, will be paid November 1st, 1913, 6 noiders of the Preferred Stocks of record at the close of business Friday. October 24th, 1913.

D. N. FORCE, Treasurer.

UNITED DRY GOODS COMPANIES.

Hoboken, N. J., October 17, 1913.
A quarterly dividend of Two per cent. (7c) will be paid November 1st, 1913, to holders of the Common stock of United Dry Goeds Companies of record at 12 M, Saturday, October 25th, 1913. MOSES ELV, Secretary.

FINANCIAL MEETINGS.

AMERICAN LOCOMOTIVE CO.

30 Church St., New York, Sept. 28th, 1913.
NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of AMERICAN LOCOMOTIVE COMPANY will be held at the office of the Company, at 30 Church St., New York City, on Tuesday, the 13st day of October, 1913, at twelve o'clock noon, for the purpose of electing four Directors for the term of three years, and for the transaction of such other business as may properly come before the meeting.

The polls will remain open from 13:15 o'clock until 1:15 o'clock in the afternoon of said day. The stock transfer books of the Company will be closed from the 22d day of September, at three o'clock in the afternoon, until the 23d at of Cotober, 1913, at ten o'clock in the forbook.

C. B. DENNY, Secretary.